

Christ Lutheran Church

**COMPILED FINANCIAL STATEMENTS
FOR THE ONE MONTH AND TWELVE MONTHS
ENDED DECEMBER 31, 2011**

The C.P.A. GROUP, P.C.

Certified Public Accountants

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To the Board of Directors
Christ Lutheran Church
2350 44th Street SW
Wyoming, MI 49509

We have compiled the accompanying financial statements of Christ Lutheran Church (a nonprofit organization). Included are:

- Statement of Financial Position - Modified Cash Basis, as of December 31, 2011
- Statement of Activities - Modified Cash Basis, for the month ended December 31, 2011 and 2010 and November 30, 2011 and 2010
- Statement of Activities - Modified Cash Basis for the twelve months ended December 31, 2011 and 2010
- Supplemental Information - Monthly, Annual and Year to Date Budget Data
- Statement of Activities - Restricted Funds - Modified Cash Basis, for the Year to Date ending December 31, 2011

We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide assurance about whether the financial statements are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supplemental information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. During our compilation, we became aware of departures from the modified cash basis of accounting for nonprofit entities as described in the following paragraph.

The organization has stated its fixed assets at estimated purchase cost or estimated value. Additionally, the organization has not recognized depreciation of fixed assets. Accounting principles having substantial support under the modified cash basis of accounting would generally require that fixed assets be stated at cost, and that depreciation be recognized over the estimated useful lives of the assets. The

organization has accounted for restricted funds separately from unrestricted funds. However, the statement of activities does not reflect transfers from restricted to unrestricted funds upon satisfaction of restrictions. The effect of these departures on financial position and results of activities has not been determined.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements they might influence the user's conclusions about the organization's assets, liabilities, fund balances, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The CPA Group P.C.
January 9, 2012

Christ Lutheran Church

Statement of Financial Position - Modified Cash Basis As of December 31, 2011

	<u>December 31, 2011</u>
ASSETS	
CURRENT ASSETS	
CHECKING ACCOUNT	
Chemical Bank - Checking	\$ 138,638.33
Total Checking Accounts	\$ 138,638.33
SAVINGS ACCOUNTS	
Money Market - Founders	35,885.38
CD INVESTMENTS	
30 Month Certificate of Deposits (03/20/13)	<u>65,601.55</u>
Subtotal Cash	240,125.26
PREPAID EXPENSES	
FIXED ASSETS	
Land and Buildings	864,260.81
Contents/Personal Property	<u>300,000.00</u>
Subtotal Fixed Assets	<u>1,164,260.81</u>
OTHER ASSETS	
TOTAL ASSETS	<u>\$ 1,404,386.07</u>
<u>December 31, 2011</u>	
LIABILITIES	
CURRENT LIABILITIES	
Taxes Payable	\$ 973.61
LONG TERM LIABILITIES	
Thrivent Financial (06/01/2013)	<u>76,710.65</u>
TOTAL LIABILITIES	77,684.26
FUND BALANCE	
General Fund Balance Beginning of Year	1,225,732.43
Restricted Fund Balance	46,551.45
General Fund Current Activity	<u>54,417.93</u>
TOTAL FUND BALANCE	<u>1,326,701.81</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 1,404,386.07</u>

(See Accountants' Compilation Report)

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2011

	<u>1 Month Ended</u> <u>Nov. 30, 2011</u>	<u>1 Month Ended</u> <u>Dec. 31, 2011</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2011</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>YTD</u> <u>Budget Diff</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>1 Month Ended</u> <u>Dec. 31, 2010</u>	<u>YTD Ended</u> <u>Dec. 31, 2010</u>
INCOME										
CONTRIBUTIONS										
Envelope Offerings	\$ 28,120.50	\$ 37,362.39	\$ 31,770.76	\$ 371,042.87	\$ 381,250.00	97.32%	\$ (10,207.13)	\$ 381,250.00	\$ 56,250.24	\$ 399,969.69
Loose Offerings	304.18	586.00	437.50	4,536.92	5,250.00	86.42%	(713.08)	5,250.00	657.58	5,114.88
Sunday School Offering**	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	(280.46)	296.52
Subtotal Contributions	<u>28,424.68</u>	<u>37,948.39</u>	<u>32,208.26</u>	<u>375,579.79</u>	<u>386,500.00</u>	<u>97.17%</u>	<u>(10,920.21)</u>	<u>386,500.00</u>	<u>56,627.36</u>	<u>405,381.09</u>
RENTAL INCOME										
City of Wyoming	50.00	0.00	8.30	150.00	100.00	150.00%	50.00	100.00	0.00	150.00
TOPS	<u>20.00</u>	<u>20.00</u>	<u>20.00</u>	<u>240.00</u>	<u>240.00</u>	<u>100.00%</u>	<u>0.00</u>	<u>240.00</u>	<u>20.00</u>	<u>240.00</u>
Subtotal Rental Income	70.00	20.00	28.30	390.00	340.00	114.71%	50.00	340.00	20.00	390.00
INVESTMENT INCOME										
Checking Interest	5.71	6.06	32.88	70.42	395.00	17.83%	(324.58)	395.00	5.34	495.89
MMA Interest	31.26	30.30	51.63	464.82	620.00	74.97%	(155.18)	620.00	52.57	777.33
CD's Interest	<u>109.95</u>	<u>106.59</u>	<u>107.13</u>	<u>1,285.10</u>	<u>1,286.00</u>	<u>99.93%</u>	<u>(0.90)</u>	<u>1,286.00</u>	<u>104.50</u>	<u>316.45</u>
Subtotal Investment Income	146.92	142.95	191.64	1,820.34	2,301.00	79.11%	(480.66)	2,301.00	162.41	1,589.67
MISCELLANEOUS INCOME										
Miscellaneous Income	58.00	(58.00)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
World Hunger **	41.75	(41.75)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
Miscellaneous Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>50.00</u>	<u>85.00</u>
Subtotal Misc. Income	99.75	(99.75)	0.00	0.00	0.00	0.00%	0.00	0.00	50.00	85.00
TOTAL INCOME	28,741.35	38,011.59	32,428.20	377,790.13	389,141.00	97.08%	(11,350.87)	389,141.00	56,859.77	407,445.76

** Indicates accounts no longer in use
(See Accountants' Compilation Report)

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2011

	<u>1 Month Ended</u> <u>Nov. 30, 2011</u>	<u>1 Month Ended</u> <u>Dec. 31, 2011</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2011</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>YTD</u> <u>Budget Diff</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>1 Month Ended</u> <u>Dec. 31, 2010</u>	<u>YTD Ended</u> <u>Dec. 31, 2010</u>
EXPENSES										
GENERAL EXPENSES										
PASTORAL MINISTRIES										
Pastor Salary	0.00	0.00	3,184.27	30,692.34	38,211.46	80.32%	(7,519.12)	38,211.46	2,923.08	32,918.17
Pastor Housing Allowance	0.00	0.00	1,575.30	13,730.85	18,904.15	72.63%	(5,173.30)	18,904.15	1,307.70	15,294.29
Pastor SECA Offset	0.00	0.00	317.62	2,962.68	3,812.54	77.71%	(849.86)	3,812.54	282.16	3,293.64
Pastor Auto Allowance	0.00	0.00	552.50	6,057.66	6,630.00	91.37%	(572.34)	6,630.00	576.92	6,416.97
Pastor Pension and Benefits	0.00	0.00	1,952.54	12,644.19	23,431.47	53.96%	(10,787.28)	23,431.47	1,378.69	13,517.86
Pastor Continuing Ed.	0.00	0.00	20.76	177.58	250.00	71.03%	(72.42)	250.00	150.00	230.00
Pastor Books/Periodicals	0.00	0.00	10.40	68.95	125.00	55.16%	(56.05)	125.00	0.00	63.95
Bishops Retreat	0.00	0.00	20.80	0.00	250.00	0.00%	(250.00)	250.00	0.00	0.00
Visiting Pastors	<u>1,085.44</u>	<u>1,770.98</u>	<u>116.63</u>	<u>4,756.42</u>	<u>1,400.00</u>	<u>339.74%</u>	<u>3,356.42</u>	<u>1,400.00</u>	<u>0.00</u>	<u>2,150.00</u>
Subtotal Pastoral Ministries	1,085.44	1,770.98	7,750.82	71,090.67	93,014.62	76.43%	(21,923.95)	93,014.62	6,618.55	73,884.88

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Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2011

	<u>1 Month Ended</u> <u>Nov. 30, 2011</u>	<u>1 Month Ended</u> <u>Dec. 31, 2011</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2011</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>YTD</u> <u>Budget Diff</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>1 Month Ended</u> <u>Dec. 31, 2010</u>	<u>YTD Ended</u> <u>Dec. 31, 2010</u>
WORSHIP & MUSIC										
Minister of Music	1,426.84	1,426.84	1,545.75	18,548.92	18,549.00	100.00%	(0.08)	18,549.00	1,426.84	18,535.62
Minister of Music FICA	109.16	109.15	117.76	1,418.99	1,414.00	100.35%	4.99	1,414.00	109.16	1,417.98
First Organist	496.00	620.00	837.00	8,060.00	10,044.00	80.25%	(1,984.00)	10,044.00	620.00	7,676.45
Bell Choir Director	421.40	481.60	346.01	3,852.80	4,153.00	92.77%	(300.20)	4,153.00	481.60	4,269.68
Emp FICA - Organ/Bell Choir/Choir A	77.86	91.95	106.45	937.46	1,277.73	73.37%	(340.27)	1,277.73	88.26	947.38
Substitute Organist	0.00	0.00	50.00	124.00	600.00	20.67%	(476.00)	600.00	0.00	620.00
Choir Rehearsalist	192.68	192.68	120.50	1,541.44	1,446.00	106.60%	95.44	1,446.00	144.51	1,637.78
Childrens Choir Director	311.82	311.82	337.76	4,053.66	4,054.00	99.99%	(0.34)	4,054.00	311.82	4,050.76
Childrens Choir Director FICA	23.85	23.86	27.30	310.12	328.00	94.55%	(17.88)	328.00	23.85	309.89
Bell Choir Music	0.00	0.00	41.63	499.10	500.00	99.82%	(0.90)	500.00	0.00	292.78
Organ and Piano Maintenance	0.00	0.00	62.50	0.00	750.00	0.00%	(750.00)	750.00	95.00	1,360.00
Sound System Maintenance	0.00	0.00	33.26	67.79	400.00	16.95%	(332.21)	400.00	0.00	288.24
Adult Choirs Music	0.00	0.00	25.00	99.95	300.00	33.32%	(200.05)	300.00	0.00	190.63
Childrens Choir Music	0.00	0.00	70.76	824.13	850.00	96.96%	(25.87)	850.00	0.00	679.09
Worship Equipment	0.00	0.00	16.63	0.00	200.00	0.00%	(200.00)	200.00	0.00	0.00
Continuing Education	0.00	0.00	52.50	0.00	630.00	0.00%	(630.00)	630.00	0.00	365.00
Worship & Visual Arts Licenses	0.00	559.00	83.26	1,208.65	1,000.00	120.86%	208.65	1,000.00	559.00	997.82
Altar Guild / Worship Supplies	162.00	10.00	154.13	903.54	1,850.00	48.84%	(946.46)	1,850.00	464.83	1,729.02
Visual Arts	0.00	0.00	4.13	0.00	50.00	0.00%	(50.00)	50.00	0.00	0.00
Subtotal Worship & Music	3,221.61	3,826.90	4,032.33	42,450.55	48,395.73	87.72%	(5,945.18)	48,395.73	4,324.87	45,368.12

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Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2011

	<u>1 Month Ended Nov. 30, 2011</u>	<u>1 Month Ended Dec. 31, 2011</u>	<u>Monthly Budget</u>	<u>YTD Ended Dec. 31, 2011</u>	<u>YTD Budget</u>	<u>YTD Budget %</u>	<u>YTD Budget Diff</u>	<u>C/Y Annual Budget</u>	<u>1 Month Ended Dec. 31, 2010</u>	<u>YTD Ended Dec. 31, 2010</u>
YOUTH MINISTRY										
Summer Camps Scholarship	0.00	0.00	50.00	600.00	600.00	100.00%	0.00	600.00	0.00	400.00
Graduation Celebration	0.00	0.00	33.26	307.74	400.00	76.94%	(92.26)	400.00	0.00	0.00
Youth Ministry - Entertainment	0.00	0.00	125.00	1,208.40	1,500.00	80.56%	(291.60)	1,500.00	501.88	1,500.00
Youth Ministry - Support	0.00	0.00	25.00	95.00	300.00	31.67%	(205.00)	300.00	0.00	0.00
Youth Ministry - Supplies	0.00	0.00	35.00	38.00	420.00	9.05%	(382.00)	420.00	0.00	223.29
Youth Trips/Transportation	0.00	0.00	250.00	3,000.00	3,000.00	100.00%	0.00	3,000.00	500.00	1,702.50
Youth Ministry - Food	0.00	0.00	35.00	144.00	420.00	34.29%	(276.00)	420.00	204.28	358.46
Youth Coordinator	1,000.00	2,000.00	1,083.26	13,000.00	13,000.00	100.00%	0.00	13,000.00	1,000.00	5,000.00
Nursery	<u>0.00</u>	<u>0.00</u>	<u>16.65</u>	<u>30.00</u>	<u>200.00</u>	<u>15.00%</u>	<u>(170.00)</u>	<u>200.00</u>	<u>0.00</u>	<u>6.25</u>
Subtotal Youth Ministry	1,000.00	2,000.00	1,653.17	18,423.14	19,840.00	92.86%	(1,416.86)	19,840.00	2,206.16	9,190.50
EDUCATION										
Sunday School	0.00	0.00	233.26	2,156.52	2,800.00	77.02%	(643.48)	2,800.00	157.36	3,597.98
Confirmation School	30.00	500.00	166.63	1,874.29	2,000.00	93.71%	(125.71)	2,000.00	0.00	2,420.76
Vacation Bible School	16.17	0.00	75.00	272.30	900.00	30.26%	(627.70)	900.00	19.99	876.87
Adult Education	0.00	0.00	25.00	152.85	300.00	50.95%	(147.15)	300.00	107.79	321.20
Education Subcontractor	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	830.00
Puppet Ministry	0.00	0.00	33.26	33.90	400.00	8.47%	(366.10)	400.00	415.00	500.17
Family Time	0.00	71.96	16.63	126.03	200.00	63.02%	(73.97)	200.00	0.00	20.00
Education Coordinator	1,000.00	2,000.00	1,083.26	13,000.00	13,000.00	100.00%	0.00	13,000.00	1,000.00	5,000.00
The Lutheran and Devotionals	<u>13.50</u>	<u>35.40</u>	<u>25.13</u>	<u>215.30</u>	<u>302.00</u>	<u>71.29%</u>	<u>(86.70)</u>	<u>302.00</u>	<u>0.00</u>	<u>418.80</u>
Subtotal Education	1,059.67	2,607.36	1,658.17	17,831.19	19,902.00	89.59%	(2,070.81)	19,902.00	1,700.14	13,985.78

** Indicates accounts no longer in use
(See Accountants' Compilation Report)

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2011

	<u>1 Month Ended</u> <u>Nov. 30, 2011</u>	<u>1 Month Ended</u> <u>Dec. 31, 2011</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2011</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>YTD</u> <u>Budget Diff</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>1 Month Ended</u> <u>Dec. 31, 2010</u>	<u>YTD Ended</u> <u>Dec. 31, 2010</u>
EVANGELISM										
Evangelism	0.00	21.14	16.63	21.14	200.00	10.57%	(178.86)	200.00	0.00	0.00
Evangelism Subcontractor	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	6,000.00
Stephen's Ministry	0.00	0.00	20.00	0.00	240.00	0.00%	(240.00)	240.00	17.85	298.69
Subtotal Evangelism	0.00	21.14	36.63	21.14	440.00	4.80%	(418.86)	440.00	17.85	6,298.69
FELLOWSHIP										
Fellowship	189.51	0.00	200.00	486.96	2,400.00	20.29%	(1,913.04)	2,400.00	313.40	1,468.88
Subtotal Fellowship	189.51	0.00	200.00	486.96	2,400.00	20.29%	(1,913.04)	2,400.00	313.40	1,468.88
MISSION SUPPORT										
Stewardship	0.00	0.00	41.63	835.41	500.00	167.08%	335.41	500.00	0.00	130.55
ELCA Synod Support	3,000.00	4,109.64	3,220.76	37,558.00	38,650.00	97.17%	(1,092.00)	38,650.00	6,045.72	40,538.10
LSSM	300.00	397.94	322.01	3,755.80	3,865.00	97.17%	(109.20)	3,865.00	604.57	4,053.81
Access	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	166.63	2,000.00
Subtotal Mission Support	3,300.00	4,507.58	3,584.40	42,149.21	43,015.00	97.99%	(865.79)	43,015.00	6,816.92	46,722.46
OFFICE & ADMINISTRATION										
Duplication and Printing	688.00	232.00	183.26	2,893.80	2,200.00	131.54%	693.80	2,200.00	0.00	2,598.00
Administrative Secretary	2,667.50	2,667.50	2,889.80	34,677.50	34,678.00	100.00%	(0.50)	34,678.00	2,667.50	34,652.64
Administrative Secretary Benefits	719.34	705.44	811.63	8,525.86	9,740.00	87.53%	(1,214.14)	9,740.00	811.66	9,274.36
Administrative Secretary FICA	204.06	204.07	220.30	2,652.80	2,644.00	100.33%	8.80	2,644.00	204.06	2,650.89
Interim Administrative Facilitator	695.00	470.00	0.00	1,655.00	0.00	0.00%	1,655.00	0.00	0.00	0.00
Office Supplies	273.25	573.21	150.00	1,688.44	1,800.00	93.80%	(111.56)	1,800.00	341.79	1,791.31
Postage	0.00	179.99	77.01	1,658.99	925.00	179.35%	733.99	925.00	244.39	1,069.98
Bank Charges	55.25	12.80	22.50	253.55	270.00	93.91%	(16.45)	270.00	16.20	231.55
Offering Envelopes	0.00	0.00	62.50	421.38	750.00	56.18%	(328.62)	750.00	0.00	875.06
Copy Machine Maintenance	119.52	156.22	208.26	1,440.45	2,500.00	57.62%	(1,059.55)	2,500.00	120.00	1,445.10
Accounting and Payroll Service	410.00	120.00	458.30	4,783.45	5,500.00	86.97%	(716.55)	5,500.00	400.00	5,282.90
Office Equipment	0.00	0.00	83.26	0.00	1,000.00	0.00%	(1,000.00)	1,000.00	0.00	0.00
Subtotal Office & Administration	5,831.92	5,321.23	5,166.82	60,651.22	62,007.00	97.81%	(1,355.78)	62,007.00	4,805.60	59,871.79

** Indicates accounts no longer in use
(See Accountants' Compilation Report)

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2011

	<u>1 Month Ended</u> <u>Nov. 30, 2011</u>	<u>1 Month Ended</u> <u>Dec. 31, 2011</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2011</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>YTD</u> <u>Budget Diff</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>1 Month Ended</u> <u>Dec. 31, 2010</u>	<u>YTD Ended</u> <u>Dec. 31, 2010</u>
PROPERTY										
Electric - Consumers	533.44	503.84	833.30	8,516.82	10,000.00	85.17%	(1,483.18)	10,000.00	720.36	8,515.18
Phone - AT&T, TDS & Iserv	259.62	165.01	300.00	2,540.50	3,600.00	70.57%	(1,059.50)	3,600.00	163.25	3,643.46
Gas - DTE	439.00	439.00	625.00	5,604.00	7,500.00	74.72%	(1,896.00)	7,500.00	551.00	6,878.24
City of Wyoming - Water	0.00	0.00	250.00	799.39	3,000.00	26.65%	(2,200.61)	3,000.00	0.00	2,504.91
Waste Removal	108.81	109.74	116.65	1,208.02	1,400.00	86.29%	(191.98)	1,400.00	103.12	1,204.15
Pest Control	52.00	52.00	50.00	616.00	600.00	102.67%	16.00	600.00	50.00	547.00
Maintenance	0.00	2,282.42	416.63	10,502.84	5,000.00	210.06%	5,502.84	5,000.00	0.00	3,866.16
Insurance	2,017.50	(444.00)	716.63	7,652.00	8,600.00	88.98%	(948.00)	8,600.00	0.00	7,997.00
Snow Removal and Lawn Care	0.00	700.00	350.00	4,200.00	4,200.00	100.00%	0.00	4,200.00	350.00	4,345.00
Custodian	259.92	314.64	296.40	3,666.24	3,557.00	103.07%	109.24	3,557.00	273.60	3,408.91
Custodian FICA	19.89	24.07	22.90	280.47	275.00	101.99%	5.47	275.00	20.93	260.78
Custodian Assistant	738.72	711.36	876.15	8,878.32	10,514.00	84.44%	(1,635.68)	10,514.00	670.32	9,170.53
Custodian Assistant FICA	56.51	54.43	67.00	679.20	804.00	84.48%	(124.80)	804.00	51.28	701.54
Capital Expenditures	<u>0.00</u>	<u>0.00</u>	<u>666.63</u>	<u>8,000.00</u>	<u>8,000.00</u>	<u>100.00%</u>	<u>0.00</u>	<u>8,000.00</u>	<u>0.00</u>	<u>20,000.00</u>
Subtotal Property	4,485.41	4,912.51	5,587.29	63,143.80	67,050.00	94.17%	(3,906.20)	67,050.00	2,953.86	73,042.86
PLANNING										
Council Expenses	<u>0.00</u>	<u>0.00</u>	<u>8.26</u>	<u>230.00</u>	<u>100.00</u>	<u>230.00%</u>	<u>130.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
Subtotal Planning	0.00	0.00	8.26	230.00	100.00	230.00%	130.00	100.00	0.00	0.00
DEBT RETIREMENT										
Mortgage Payment	4,477.00	4,477.00	4,477.00	53,724.00	53,724.00	100.00%	0.00	53,724.00	4,477.00	53,724.00
Less Principal Reduction	<u>4,122.94</u>	<u>4,140.12</u>	<u>3,401.83</u>	<u>48,563.19</u>	<u>48,563.19</u>	<u>100.00%</u>	<u>0.00</u>	<u>48,563.19</u>	<u>3,938.61</u>	<u>46,199.54</u>
Net Interest Payment	354.06	336.88	336.88	5,160.81	5,160.81	100.00%	0.00	5,160.81	538.39	7,524.46

** Indicates accounts no longer in use
(See Accountants' Compilation Report)

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2011

	<u>1 Month Ended Nov. 30, 2011</u>	<u>1 Month Ended Dec. 31, 2011</u>	<u>Monthly Budget</u>	<u>YTD Ended Dec. 31, 2011</u>	<u>YTD Budget</u>	<u>YTD Budget %</u>	<u>YTD Budget Diff</u>	<u>C/Y Annual Budget</u>	<u>1 Month Ended Dec. 31, 2010</u>	<u>YTD Ended Dec. 31, 2010</u>
MISCELLANEOUS EXPENSES										
Synod Convention	0.00	0.00	75.00	830.76	900.00	92.31%	(69.24)	900.00	0.00	797.83
Pastoral Search & Transition	112.86	0.00	666.63	902.75	8,000.00	11.28%	(7,097.25)	8,000.00	0.00	0.00
Open House/Dinner	0.00	0.00	66.63	0.00	800.00	0.00%	(800.00)	800.00	0.00	1,321.50
Subtotal Miscellaneous Expenses	<u>112.86</u>	<u>0.00</u>	<u>808.26</u>	<u>1,733.51</u>	<u>9,700.00</u>	<u>17.87%</u>	<u>(7,966.49)</u>	<u>9,700.00</u>	<u>0.00</u>	<u>2,119.33</u>
TOTAL EXPENSES	<u>20,640.48</u>	<u>25,304.58</u>	<u>30,823.03</u>	<u>323,372.20</u>	<u>371,025.16</u>	<u>87.16%</u>	<u>(47,652.96)</u>	<u>371,025.16</u>	<u>30,295.74</u>	<u>339,477.75</u>
REVENUE OVER EXPENSES	<u>\$ 8,100.87</u>	<u>\$ 12,707.01</u>	<u>\$ 1,605.17</u>	<u>\$ 54,417.93</u>	<u>\$ 18,115.84</u>	<u>300.39%</u>	<u>36,302.09</u>	<u>18,115.84</u>	<u>\$ 26,564.03</u>	<u>\$ 67,968.01</u>

** Indicates accounts no longer in use
(See Accountants' Compilation Report)

Christ Lutheran Church

Statement of Activities - Restricted Funds - Modified Cash Basis Year-To-Date 2010

<u>Fund Name</u>	<u>Beginning Balance</u>	<u>Income</u>	<u>Expenses</u>	<u>Year-to-Date Balance</u>
Pastor's Discretionary	\$ 3,634.60	\$ 0.00	\$ 741.00	\$ 2,893.60
Food Pantries Fund	2,288.65	635.00	735.09	2,188.56
Personal Care Pantry Fund	1,685.84	707.19	1,876.26	516.77
Music Fund	1,234.61	70.00	0.00	1,304.61
Memorial Fund	1,628.95	2,335.00	0.00	3,963.95
Stained Glass Windows Fund	0.00	300.00	0.00	300.00
Nursery Fund	281.73	0.00	0.00	281.73
Hunger Walk	0.00	47.54	47.54	0.00
Sunday School Offerings Fund	0.00	751.99	424.13	327.86
50th Anniversary Fund	0.00	1,762.00	27.13	1,734.87
Youth Fund Raising Acct	9,184.93	9,784.62	15,361.40	3,608.15
Altar Guild Fund	596.16	0.00	0.00	596.16
Youth Trip Participant Deposits	970.62	8,535.00	6,939.15	2,566.47
Lutheran World Relief	0.00	336.35	336.35	0.00
Flowers Fund	687.40	2,068.00	1,912.25	843.15
Leadership Development Fund	968.44	0.00	0.00	968.44
Temporary Reimbursement Fun	920.56	7,488.92	7,862.66	546.82
SCLC General Fund	16,781.05	53,949.96	56,284.98	14,446.03
Sudanese Discretionary Fund	727.70	914.00	1,241.51	400.19
World Hunger Fund	0.00	2,027.75	2,027.75	0.00
Property Improvement Fund	<u>12,302.35</u>	<u>14,592.50</u>	<u>17,830.76</u>	<u>\$ 9,064.09</u>
Total Restricted Funds	53,893.59	106,305.82	113,647.96	46,551.45

(See Accountants' Compilation Report)